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Zall Group Ltd.

卓爾集團股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2098)

**ESTABLISHMENT OF RISK MANAGEMENT COMMITTEE
AND
APPOINTMENT OF CHAIRMAN
AND MEMBERS OF RISK MANAGEMENT COMMITTEE**

The board of directors (the “**Board**”) of Zall Group Ltd. (the “**Company**”) hereby announces that the Board has established a risk management committee (the “**Risk Management Committee**”) with effect from 31 March 2017.

The purpose of establishment of the Risk Management Committee is to identify, discuss, address and review any risk or potential risk of the Company and advise the Board of the overall risk management strategies of the Company.

Mr. Zhu Zhengfu, an independent non-executive director, has been appointed as the chairman of the Risk Management Committee and Mr. Cui Jinfeng, an executive director and Mr. Cheung Ka Fai, an independent non-executive director, have been appointed as members of the Risk Management Committee, all with effect from 31 March 2017.

By order of the Board

Zall Group Ltd.

Yan Zhi

Co-Chairman

Hong Kong, 31 March 2017

As at the date of this announcement, the Board comprises nine members, of which Mr. Yan Zhi, Dr. Gang Yu, Mr. Cui Jinfeng, Mr. Wang Chuang and Mr. Peng Chi are executive Directors; and Mr. Cheung Ka Fai, Mr. Wu Ying, Mr. Wei Zhe, David and Mr. Zhu Zhengfu are independent non-executive Directors.

* *for identification purposes only*