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ZALL卓尔

Zall Group Ltd.

卓爾集團股份有限公司

(formerly known as Zall Development Group Ltd. 卓爾發展集團有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2098)

**(1) CHANGE OF COMPANY NAME
(2) CHANGE OF STOCK SHORT NAME
AND
(3) CHANGE OF COMPANY LOGO**

CHANGE OF COMPANY NAME

The Board is pleased to announce that the English name of the Company has been changed from “Zall Development Group Ltd.” to “Zall Group Ltd.” and the dual foreign name “卓爾集團股份有限公司” has been adopted as the new dual foreign name of the Company in place of “卓爾發展集團有限公司”.

CHANGE OF STOCK SHORT NAME

The stock short name for trading in the Shares on the Stock Exchange will be changed from “ZALL DEV” to “ZALL GROUP” in English and from “卓爾發展” to “卓爾集團” in Chinese with effect from 9:00 a.m. on 15 June 2016. The stock code of the Company remains unchanged as “2098”.

ADOPTION OF NEW COMPANY LOGO

With effect from the date of this announcement, the Company has adopted a new logo which will be printed on the relevant corporate documents of the Company, including but not limited to the Company’s promotional materials, interim and annual reports, announcements, circulars and corporate stationary. The Company’s new logo is as shown on the top of this announcement.

References are made to the circular (the “**Circular**”) of Zall Group Ltd. (formerly known as Zall Development Group Ltd.) (the “**Company**”) and the notice of the annual general meeting (the “**AGM**”) dated 20 April 2016 and the announcement of the Company dated 20 May 2016 in relation to the poll results of the AGM. Unless otherwise defined herein, capitalized terms used herein shall have the same meanings as those defined in the Circular.

CHANGE OF COMPANY NAME

The Board is pleased to announce that, following the passing of the special resolution at the AGM held on 20 May 2016, the English name of the Company has been changed from “Zall Development Group Ltd.” to “Zall Group Ltd.” and the dual foreign name “卓爾集團股份有限公司” has been adopted as the new dual foreign name of the Company in place of “卓爾發展集團有限公司”.

The Certificate of Incorporation on Change of Name of the Company was issued by the Registrar of Companies in the Cayman Islands on 20 May 2016 certifying the change of the English name of the Company from “Zall Development Group Ltd.” to “Zall Group Ltd.” and the adoption of the Chinese name “卓爾集團股份有限公司” as the new dual foreign name of the Company, and the Certificate of Registration of Alteration of Company Name of Registered Non-Hong Kong Company was issued by the Companies Registry in Hong Kong on 3 June 2016 confirming the registration of the Company’s new English and Chinese names of “Zall Group Ltd.” and “卓爾集團股份有限公司” respectively in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).

EFFECTS ON THE CHANGE OF COMPANY NAME

The change of company name will not affect any rights of the Shareholders.

All existing share certificates of the Company in issue bearing the existing name of the Company will continue to be effective and as documents of title to the shares of the Company and valid for trading, settlement, registration and delivery purposes. Accordingly, there will not be any arrangement for the free exchange of existing share certificates of the Company for new share certificates bearing the Company’s new name. New share certificates will bear the Company’s English and Chinese names with effect from 15 June 2016.

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By order of the Board
Zall Group Ltd.
Yan Zhi
Co-chairman

Hong Kong, 10 June 2016

As at the date of this announcement, the Board comprises Mr. Yan Zhi, Dr. Gang Yu, Mr. Cui Jinfeng, Mr. Wang Chuang and Mr. Peng Chi, as executive directors of the Company; Mr. Cheung Ka Fai, Mr. Wu Ying and Mr. Wei Zhe, David, as independent non-executive directors of the Company.