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ZALL Development

Zall Development Group Ltd.

卓爾發展集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2098)

CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The Board hereby announces that Ms. Chan Ching Yi has resigned as the company secretary and authorised representative of the Company with effect from 1 January 2015.

The Board further announces that Mr. Ma Wing Ming has been appointed as the company secretary and authorised representative of the Company with effect from 1 January 2015.

CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The board of directors (the “**Board**”) of Zall Development Group Ltd. (the “**Company**”) hereby announces that Ms. Chan Ching Yi (“**Ms. Chan**”) has resigned as the company secretary, one of the authorised representatives of the Company as required under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the authorised representative of the Company for accepting service of process and notices on behalf of the Company in Hong Kong as required under Rule 19.05(2) of the Listing Rules and under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) with effect from 1 January 2015 to pursue personal career development. Ms. Chan confirmed that there is no disagreement between herself and the Board and there is no matter relating to her resignation that should be brought to the attention of the shareholders of the Company and/or the Stock Exchange.

Following the resignation of Ms. Chan, the Board is pleased to announce that Mr. Ma Wing Ming (“**Mr. Ma**”) has been appointed as the company secretary, one of the authorised representatives of the Company as required under Rule 3.05 of the Listing Rules and the authorised representative of the Company for accepting service of process and notices on behalf of the Company in Hong Kong as required under Rule 19.05(2) of the Listing Rules and under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) with effective from 1 January 2015.

The biographical details of Mr. Ma are set out as below:

Mr. Ma Wing Ming (馬永明)

Mr. Ma, aged 31, is a member of the Hong Kong Institute of Certified Public Accountants. Mr. Ma obtained a bachelor's degree of business administration, majoring in professional accountancy, and has extensive experience in auditing, accounting and finance gained from, among others, an international accounting firm during the period from August 2005 to November 2008 and a company listed on the Main Board of the Stock Exchange during the period from March 2012 to November 2014.

The Board would like to take this opportunity to express its gratitude to Ms. Chan for her contributions to the Company during her tenure of office and extend its warm welcome to Mr. Ma in joining the Company.

By order of the Board of
Zall Development Group Ltd.
Yan Zhi
Chairman

Hong Kong, 31 December 2014

As at the date of this announcement, the Board comprises Mr. Yan Zhi, Mr. Cui Jinfeng, Mr. Fang Li and Ms. Wang Danli, as executive directors of the Company; Mr. Fu Gaochao, as non-executive director of the Company; Ms. Yang Qiongzhen, Mr. Cheung Ka Fai and Mr. Peng Chi, as independent non-executive directors of the Company.