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ZALL Development

Zall Development Group Ltd.

卓爾發展集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2098)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Zall Development Group Ltd. (the “**Company**”) dated 22 October 2014 (the “**Announcement**”) in relation to, among others, the Proposed Restructuring. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As set out in the Announcement, the circular in respect of the Proposed Restructuring (the “**Circular**”) was expected to be despatched by the Company to the Shareholders on or before 28 November 2014. As additional time is required for the Company to prepare and finalise the information in the Circular, it is expected that the Circular will be dispatched to the Shareholders by the Company on or before 19 December 2014.

By order of the Board of
Zall Development Group Ltd.
Yan Zhi
Chairman

Hong Kong, 28 November 2014

As at the date of this announcement, the Board comprises Mr. Yan Zhi, Mr. Cui Jinfeng, Mr. Fang Li and Ms. Wang Danli, as executive Directors; Mr. Fu Gaochao, as a non-executive Director; Ms. Yang Qiongzhen, Mr. Cheung Ka Fai and Mr. Peng Chi, as independent non-executive Directors.