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ZALL Development

Zall Development Group Ltd.

卓爾發展集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2098)

ANNOUNCEMENT PURSUANT TO RULE 13.51(B)(2)

This announcement is made pursuant to Rule 13.51B(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Zall Development Group Ltd. (the “**Company**” together with its subsidiaries, the “**Group**”) received a notice dated 29 January 2014 from Mr. Cheung Ka Fai (“**Mr. Cheung**”), an independent non-executive director of the Company, advising that the Listing Committee of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) has made a public censure against Mr. Cheung for breaches of his obligations under the Declaration and Undertaking with regard to Directors given to the Stock Exchange in the form set out in Appendix 5b to the Listing Rules in failing to use his best endeavours to procure Huscoke Resources Holdings Limited (“**Huscoke Resources**”), a company which is listed on the main board of the Stock Exchange and which Mr. Cheung was an executive director, to comply with the Listing Rules, causing Huscoke Resources’s failure to publish an announcement disclosing the significant deterioration in its financial performance during the second half of 2011 as soon as practicable in breach of Rule 13.09(1) of the Listing Rules. For further details relating to the public censures, please refer to the press release made by the Stock Exchange on 28 January 2014 and the announcement of Huscoke Resources dated 28 January 2014.

In compliance with the requirements of Rule 13.51B(2) of the Listing Rules, this announcement is made by the Company to report the change of information in relation to Mr. Cheung. Neither Huscoke Resources nor any of its subsidiaries is related in any way to the Group and Mr. Cheung has confirmed to the Company that save as disclosed in this announcement, there is no other matter that needs to be brought to the attention of the shareholders of the Company.

By order of the Board
Zall Development Group Ltd.
Yan Zhi
Chairman

Hong Kong, 29 January 2014

As at the date of this announcement, the Board comprises Mr. Yan Zhi, Mr. Cui Jinfeng, Mr. Fang Li and Ms. Wang Danli, as executive Directors; Mr. Fu Gaochao, as non-executive Director; Ms. Yang Qiongzhen, Mr. Cheung Ka Fai and Mr. Peng Chi, as independent non-executive Directors.