

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liabilities whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Zall Development (Cayman) Holding Co., Ltd.

卓爾發展（開曼）控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2098)

List of Directors and their Role and Function

The members of the board of directors (“**Board**”) of Zall Development (Cayman) Holding Co., Ltd. are set out below.

Executive Directors

Mr. Yan Zhi (*Chairman and Chief executive officer*)

Mr. Cui Jinfeng

Mr. Fang Li

Ms. Wang Danli

Non-executive Director

Mr. Fu Gaochao

Independent non-executive Directors

Ms. Yang Qiongzhen

Mr. Cheung Ka Fai

Mr. Peng Chi

The Board has set up three committees. The table below sets out the membership information of these committees on which each Board member serves.

	Audit Committee	Nomination Committee	Remuneration Committee
Director			
Mr. Yan Zhi	—	—	—
Mr. Cui Jinfeng	—	M	—
Mr. Fang Li	—	—	M
Ms. Wang Danli	—	—	—
Mr. Fu Gaochao	—	—	—
Ms. Yang Qiongzhen	M	C	M
Mr. Cheung Ka Fai	C	—	—
Mr. Peng Chi	M	M	C

Notes:

C — Chairman of the relevant Board committees

M — Member of the relevant Board committees

By Order of the Board
Zall Development (Cayman) Holding Co., Ltd.
Yan Zhi
Chairman

Hong Kong, 12 March, 2012